

*A Special Authoritative 2-Day Seminar that demystifies and exposes Money Laundering for what it really is and how you can protect yourself and your organisation from being victimised!*

# Money Laundering in Commercial Concerns

Assessing and Managing Legal, Regulatory and Commercial Risk  
*...Why it's not just banks that need to act!*

August 2-3, 2004 \* Holiday Villa, Subang Jaya

Led By

## Nigel Morris-Cotterill



- \* Internationally Recognised Counter-Money Laundering Strategist with more than a quarter century's experience in tracing proceeds of financial fraud.
- \* The First Expert appointed in Malaysia to interpret the Anti-Money Laundering Act 2001 for Malaysian Bankers.
- \* Founder - The Anti Money Laundering Network, worldwide.
- \* Author: "How *Not* to be a Money Launderer – The Avoidance of Fraud and Money Laundering in Your Organisation" & the forthcoming "The Counter-Money Laundering Laws of South East Asia."
- \* Editor - World Money Laundering Report.

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"As it gets more difficult for criminals to offload their money in banks or financial institutions – an ordinary, simple and legitimate business organisation can often find itself a victim of money laundering schemes."

*Nigel Morris-Cotterill*

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**NOT TO BE MISSED! REGISTER NOW!**

*Nigel Morris-Cotterill's Unique Experience and Piercing Insights into the problems of Money Laundering. Senior executives should listen to what he has to say. He should be compulsory listening.*

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**RAYMA** NOTHING'S IMPOSSIBLE!

## Scale of the crime...

The International Monetary Fund has estimated the global volume of money laundering in 2001 to be between US\$1.6 to US\$1.8 billion. (about 2% to 5% of the world's GDP).

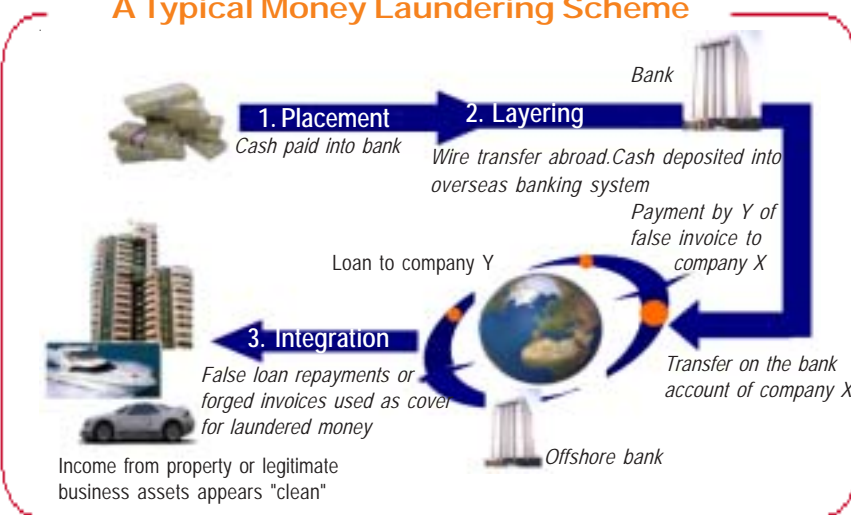
### WHAT IS MONEY LAUNDERING?

Money laundering is organised crime's way of trying to disprove the adage that "crime doesn't pay." It involves hiding the proceeds of criminal or illegitimate activities such as drug trafficking, prostitution, gambling, funding terrorism, illegal arms sales, smuggling, financial embezzlement, insider trading, bribery, tax evasion and fraud schemes. The biggest amounts, probably hundreds of millions of dollars each year, stem from the global narcotics trade and counterfeiting of a wide range of products especially in South East Asia.

Money laundering encompasses the act of a person who:

- \* Engages directly or indirectly, in a transaction that involves proceeds of any unlawful activity.
- \* Acquires, receives, possesses, disguises, transfers, converts, exchanges, carries, disposes, uses, removes from or brings into Malaysia proceeds of any unlawful activity.
- \* Conceals, disguises or impedes the establishment of the true nature, origin, location, movement, disposition, title of, rights with respect to, or ownership of, proceeds of any unlawful activity.

### A Typical Money Laundering Scheme



### NOW MORE PERILOUS THAN EVER!

Fighting financial crime is not an optional activity. Recent attention by the government, regulators and the press has highlighted the need for business leaders to be proactive in combating financial crime. Even more worrying is the increasing number of cases where directors, officers and senior managers are being held personally liable for both direct and consequential losses incurred as a result of fraud. The Anti-Money Laundering Act 2001, new legislation and government powers have dramatically increased the risks for you, your organization, customers and correspondent institutions. Abroad, actions by shareholders arising from perceived loss of shareholder value is increasing risks for a wide range of businesses.

No organisation is immune from these legal requirements or exempt from enhanced scrutiny. Laws are making directors responsible for the actions of their companies, and denying the right to say "we didn't know that was happening in our company" as a defence. Violations can yield severe consequences - including fines, forfeitures, prosecution or jail. Reputational harm can be devastating. As trade-based money laundering becomes more attractive to launderers, systems designed to protect the organisation against fraud must now be implemented or updated to protect against money laundering.

### 2-DAYS OF STIMULATING, THOUGHT PROVOKING LEARNING

This programme will equip you with spot-on information and know-how on money laundering - how it can be detected and deterred and the abuse of accounts held with ordinary trading and manufacturing companies. It will focus on how non-financial service businesses are victims of money laundering schemes, highlight legal problems and identify stress points within the organisation.

### WHY IT'S IMPERATIVE THAT YOU ATTEND

Businesses often complain that the regulatory burden imposed causes expense and disruption. What they do not realise is that regulatory regime, properly applied, actually protects them against the risk of criminals using their businesses for money laundering with the attendant risk to their business and even, criminal prosecution.

- Your business is subject to AMLA since 15 January 2002.
- If your business launders money, even accidentally, the business - its officers and staff risk prosecution under AMLA 2001 as amended.
- In addition to the risk of prosecution, there is the risk of regulatory proceedings.
- You want to be compliant, a good corporate citizen and reduce opportunities for money laundering.
- You operate in an international environment where foreign laws apply to your business.

### WHAT YOU WILL LEARN

- ◆ Examine methods money launderers use to involve commercial concerns in their business activities.
- ◆ Obligations placed on your bankers, stockbrokers and advisers in their business relationship with you.
- ◆ What domestic law applies to your company and the penalties for breach.
- ◆ How foreign law can have an impact on your ability to trade both domestically and internationally.
- ◆ Why money launderers are increasing their use of commercial concerns.
- ◆ How to identify suspicious transactions.
- ◆ Your AMLA obligations.
- ◆ Why you should consider implementing a compliance system even though there is no legal obligation to do so.
- ◆ Essential elements of a compliance system.
- ◆ Issues in designing and implementing a compliance system.
- ◆ Reducing the risk of money laundering and prosecution.

### PRIME IMPORTANCE AND BENEFIT TO

- \* Company Presidents & CEOs
- \* Company Directors
- \* General Managers
- \* Financial Directors
- \* Company Secretaries
- \* Auditors and Heads of Internal Audit
- \* Treasurers & Controllers
- \* Compliance Officers
- \* Accountants
- \* Corporate Security Directors
- \* Internal & External Attorneys
- \* Risk Managers
- \* Regulators
- \* Bankers & Financiers
- \* Businessmen & Entrepreneurs

## PROGRAMME CONTENT

### Day One

#### OUR BUSINESS DEPENDS ON MONEY: DO WE KNOW WHAT IT IS?

- Defining money for the purposes of counter-money laundering laws
- Defining money laundering
- How does dirty money move around the world?

#### THIS ONLY APPLIES TO BANKS, RIGHT?

- Why money launderers are targeting commercial and trading concerns
- How money laundering laws within AND outside Malaysia impact directly on your business
- How money laundering laws impact indirectly on your business

#### WAR STORIES: HOW MONEY LAUNDERERS HAVE BEEN USING COMMERCIAL BUSINESSES

- Why you should consider developing your own anti-money laundering system.
- What to do if you suspect that a customer or supplier is trying to use your business for laundering
- What to do if an investigation is commenced

### Day Two

#### DEVELOPING AN ANTI MONEY LAUNDERING SYSTEM

- Examining the basic elements
- Identifying risk areas in your business
- Identifying the stress points for designing a system

#### RECONCILING STRESSES

#### FITTING THE SYSTEM WITHIN YOUR BUSINESS

#### WORKSHOP:

A case study will be presented and participants will work in teams to draft a model risk assessment and an outline procedures manual.

#### SPECIAL PROGRAM FEATURE

You will work in groups to produce a draft outline of a Money Laundering Risk Manual that you can build on to help protect your company.



## Your Internationally Recognised Counter-Money Laundering Strategist **Nigel Morris-Cotterill**

Consistently recognised as one of the world's leading international anti-money laundering strategists, Nigel has more than a quarter century's experience in tracing proceeds of fraud and other financial crimes. Working with financial institutions and commercial concerns across the world on anti-money laundering strategies, he has been involved in large scale recoveries and international actions. In so doing, he has been able to identify weaknesses in organizations that are prone to money laundering exposure and abuse.

Nigel presented a series of high level seminars and workshops for senior bankers throughout Malaysia in 2001-2. The series, organised by Institute Bank Bank Malaysia (IBBM) and Bank Negara was attended by representatives of all Malaysian banks and several overseas banks. Nigel was the **first expert appointed in Malaysia to interpret the Anti Money Laundering Act, 2001** for Malaysian bankers. He was also invited by LOFSA (Labuan regulator) to hold a workshop to discuss the importance of implementing effective regulatory, compliance and AML monitoring systems.

A lawyer by profession, Nigel left full time practice in 1994 to focus on developing counter-money laundering strategies for financial institutions. He has worked with many leading banks, central banks and financial institutions around the world, providing both consultancy and high level training. He has commented on draft laws and regulations and has worked with enforcement agencies in both recoveries and identifying failures in best practice in financial institutions. He is often commissioned by national banking institutes to run counter-money laundering training programmes. Nigel's approach centres around Risk Assessment and Risk Management, recently been adopted by the **Bank of International Settlements** (and therefore banking regulators world-wide) and by the **Financial Action Task Force**.

Nigel is the editor of **World Money Laundering Report**, having been a contributor to the **Money Laundering Bulletin** for several years. He formed **The Anti Money Laundering Network**, the only group of companies in the U.K. Hong Kong and South East Asia that specialise exclusively in Anti Money Laundering and Counter Terrorist Financing consultancy and training, including AML Net Sdn Bhd, a company granted MSC status by the Malaysian government. AML Net Sdn Bhd is dedicated to developing cutting edge information and technology services that are affordable by businesses in the developing world such as:

**Risk Values** - a customer profiling tool that allow businesses to identify those who display a propensity to commit financial crime. **GlobalKYC.Com** - a customer checking system to enable businesses to screen customers to ensure that they are not dealing with "banned" persons. GlobalKYC.Com also includes the world's only international register of Mareva injunctions and asset seizure orders in criminal cases. **QuickToLearnMore.Com** – the class leading specialist counter-money laundering e-training system.

Nigel is author of "How *Not* to be a Money Launderer – The Avoidance of Fraud and Money Laundering in your organisation" & the forthcoming "The Counter-Money Laundering Laws of South East Asia." He writes countless articles and papers on money laundering including the use and abuse of the internet in fraud and money laundering. He is also a frequent contributor to professional journals such as The Banker and mainstream press such as The Times.

Nigel is frequently invited to speak and chair conferences all over the world. He is highly regarded by the international media such as BBC and CNBC in which he is frequently featured and quoted. He has also been interviewed by media in the UK, Ireland, USA, Hong Kong, Singapore and Malaysia.

**Nigel Morris-Cotterill has extensive experience in counter money laundering strategies and a very positive direct presentation supported by many practical examples and summaries of matters of importance.**

## REGISTRATION FORM

**YES!** Please register the following for:

### Money Laundering in Commercial Concerns

Assessing and Managing Legal, Regulatory and Commercial Risk

...why it's not just banks that need to act!

**Date** August 2-3, 2004 **Time** 9am-6pm daily

**Venue** Holiday Villa, Subang Jaya, Selangor D.E.

Name 1: \_\_\_\_\_

Position: \_\_\_\_\_

E-mail: \_\_\_\_\_

Mobile: \_\_\_\_\_

Name 2: \_\_\_\_\_

Position: \_\_\_\_\_

E-mail: \_\_\_\_\_

Mobile: \_\_\_\_\_

Name 3: \_\_\_\_\_

Position: \_\_\_\_\_

E-mail: \_\_\_\_\_

Mobile: \_\_\_\_\_

Company: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Tel: \_\_\_\_\_ Fax: \_\_\_\_\_

Contact Person: \_\_\_\_\_

Position: \_\_\_\_\_

E-mail: \_\_\_\_\_

Mobile: \_\_\_\_\_

## PAYMENT METHOD

By Bank Transfer

Remit payment at any Public Bank branch

• A/C Name: RAYMA Sdn Bhd

• A/C Number: 3081577110

Fax us the bank-in slip with this registration form at (03) 7804 4484

By Cheque

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## PROGRAM DETAILS

### Money Laundering in Commercial Concerns

Assessing and Managing Legal, Regulatory and Commercial Risk

...why it's not just banks that need to act!

- ◆ August 2-3, 2004
- ◆ 9am-6pm daily
- ◆ Holiday Villa, Subang Jaya, Selangor D.E.

### Your Investment

RM2,250 for the first delegate.

RM1,750 for the second delegate or more from the same company.

(a huge **RM500 savings** per delegate on the 2<sup>nd</sup> registration onwards!)

Fee is inclusive of programme manual, lunches and refreshments.

### Early bird incentive

Take 10% OFF the total fee payable

If you register and pay before 26 June 2004.

### Team Attendance Highly Recommended

This is to facilitate successful implementation of the knowledge acquired from the program.

## RESERVATIONS

Reservations can be made by telephone, telefax or by e-mail. Registration is confirmed on receipt of registration form and payment cleared before the program date. If unable to do so due to government policy or company procedure, please advise late payment in writing.

## CANCELLATION POLICY

Full refund for written notice received 2 weeks before program. A 25% cancellation fee will be levied for late cancellations. No refunds after 26 July 2004.

**Substitutions are allowed.**

## HRD COUNCIL: SBL SCHEME

Organizations contributing to the HRD Fund may claim 100% of the approved training program fee. Please apply through your HR Department at least 14 days in advance of the program to expedite approval from HRDC. RAYMA will be pleased to assist in this process upon request.

## RAYMA GUARANTEE

Full refund if we do not deliver what we promised.

Just turn in your workbook at the end of the programme.

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